

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Name of Cabinet Member:

Councillor Rick Everitt

Relevant Portfolio:

Financial Services and Estates

Date of Decision:

Tuesday, 20 January 2015

Subject:

Budget Monitoring Report 2014/15

Key Decision

No

In Forward Plan

Yes

Brief summary of matter:

To inform Cabinet of the budget monitoring position against the General Fund, Housing Revenue Account and Capital Programme for 2014/15; and of proposed improvements to the monitoring of debt.

Decision made:

1. Cabinet approved to transfer £1.443m within the HRA to the Earmarked HRA New Properties Reserve ready for the Delivery of the 2015-2018 HCA Affordable home programme;
2. Cabinet noted the General Fund capital outturn and agreed the budget virements detailed as per Annex 2 for the General Fund capital programme;
3. Cabinet noted the HRA capital outturn and agreed the budget virements as detailed as per Annex 3.

Reasons for decision:

Corporate priorities will only be deliverable with robust finances and this report gives Members the opportunity to review the Council's current position.

Alternatives considered and why rejected:

N/A

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Paul Cook, Director of Corporate Resources and S.151 Officer

Background papers

Cabinet budget monitoring report 20 01 15 V2
Annex 1 Housing Revenue Account Monitoring
Annex 2 GF Capital Programme 30.11.14 v2
Annex 3 HRA Capital Programme v1
Annex 4 Contracts let - 75k or above - 2014

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in: 28 January 2015